



QUARTERLY NEWSLETTER

JANUARY 2018

MAKE A HOUSE YOUR HOME: HOW BEST TO PREPARE IF YOU'RE THINKING ABOUT BUYING A HOME

At Citizens State Bank, we know that purchasing a home is a big decision and may seem daunting. However, with our veteran lending staff and a few tips, closing on your dream home can be easy! Here's what you'll need to make the process worry-free!

Down Payment & Closing Costs

With any house purchase, a down payment is required; you should be prepared to pay 20% of the total cost of the home upfront. In addition to a



down payment, closing costs can be expensive. Depending on your situation, closing costs can be equivalent to up to 10% of the cost of the home. So, before you begin the process we recommend having a savings plan to be able to put towards your dream home!

Credit Score

Having a good credit score is important, especially when

you're thinking about getting a loan. You should review your credit report and make sure there aren't any major items causing your credit score to drop. If there are some negatives, take some time and get those fixed to ensure an expedited lending process.

Income

As with any loan, it is important that each applicant

have a source of income sufficient to make payments on your mortgage. We know that having multiple loans can make it difficult to manage payments. Before applying for a mortgage, our lenders suggest paying off as much debt as possible, making life simpler for you!

If you have any questions, please feel free to stop by your local Citizens State Bank branch or give any of our lending staff a call!

UPCOMING DATES TO NOTE:

Monday, January 15, 2018: All CSB locations will be closed in observance of Martin Luther King, Jr. Day.

Monday, February 19, 2018: All CSB locations will be closed in observance of Presidents' Day.

Cash's Corner



Hey Kids!
Are you excited for 2018?
I sure am! Make sure to keep saving your money and bring it by the bank to deposit and get super cool prizes!



CSB DEBIT CARD PROTECTION

What you can do to ensure your information is safe!

Shazam Bolt\$

Shazam Bolt\$ is a great option available to you. Through Bolt\$, you can find ATMs with no or reduced fees. Bolt\$ also assists in helping you protect yourself from fraud. The ability to freeze and unfreeze your card from purchases is now available on your mobile device.

The app also allows you to set a fraud alert on your card. Any purchases above your set spending limit will result in a notification sent directly to you. There is also the option to receive alerts for any transactions on your card placed online or over the phone as well as internationally.

Check out the link on our website or download the app to get started!

At CSB, we strive to provide you the best service possible. One of the most important ways we can do that, is by notifying you of potential threats to your account. If you want to be alerted of suspicious activity or potential fraud on your account, it is critical that you make sure the information we have on file for you is up-to-date. By providing us with a current cell phone number, you can help us ensure you will be contacted if there are any problems with your card or account.



There are stories on the news all the time about new ways scammers are getting information from unsuspecting people over the phone. In order to ensure that the phone call you may be answering is legitimate, our staff suggests adding your local branch's phone number to your contacts.

If you have a debit card, we highly recommend adding the phone number for Shazam, our debit card company, to your phone. Shazam will never ask for personal information over the phone, but they may call to let you know that your card has been blocked or that there is suspicious activity on your account.

The phone number for Shazam's fraud department is: 866-508-2693. (Please note that this is different from the number on the back of your card.)

Be Aware of Scams
As updates, your information concerns or questions about how to better protect yourself from fraud or scams, stop by your nearest Citizens State Bank branch to visit with any of our friendly and knowledgeable staff members!

Thank you for signing up for our newsletter! Everyone at Citizens State Bank appreciates your interest and we hope you find the information informative and helpful. If you have any comments or questions, please use the Contact Us link on our website. This link can be found under the Resources tab or at this link: <https://www.bankcsb.biz/resources/contact-us>.

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